



New PVC Bio cards can already be ordered

## SIBS Produces Biodegradable PVC Cards

Lisbon, September 4, 2019 - SIBS, a leader in payments processing and financial technological services in Europe and the Iberian leader in Card Production and Personalization, through its unit for commercial cards production, has just launched the new Biodegradable PVC cards, representing a more sustainable alternative to traditional PVC, reducing environment's impact. SIBS is at the forefront in the production of biodegradable cards, suitable for different types and levels of security, including bank cards.

Always outstanding at the forefront of innovation, SIBS is also concerned with today's demanding environmental needs, that's why the company sought a solution to produce greener cards, ensuring the technical characteristics needed to produce cards for various usages.

These Biodegradable PVC cards are already available for order and they have already been selected by customers from various sectors, like hotels, banks and sport companies; SIBS itself has now started producing its business cards in this new material.

"For a long time that SIBS is concerned about greener alternatives, especially when we have one of the largest card production and personalization factories in Iberian Peninsula, where, of course, plastic is one of the main raw materials", underlines Gonçalo Campos Alves, SIBS' Card Production and Personalization Unit Director, adding that "This announcement is another accomplishment of SIBS' mission to create value for Society by developing and managing technology-based solutions that combine security, convenience and innovation, respecting the good behavioral principles and the sustainability conditions".

The card biodegradability is achieved through the salt that is in its composition and acts as a degrading additive. It's this component that allows the card degradation process to begin as soon as the material is exposed to a fertile environment. The PVC biodegradability was tested according to the ASTM D5511 Test Method, which determines anaerobic biodegradation of plastic materials.

The new biodegradable cards complement SIBS' offer in cards production and personalization with the most diverse technologies, consolidating its leadership in this









industry. SIBS' Card Unit has an annual volume of over 12 million cards produced and 20 million cards personalized.

## Sobre a SIBS

Founded in 1983, SIBS provides financial, modern, reliable and secure services, particularly in the payments' area, to more than 300 million users from different geographies, processing more than 3 billion transactions annually. Alongside being a major payment processor in Europe, SIBS is a benchmark in Security and Anti-Fraud solutions and services in Business Process Outsourcing and the Iberian leader in Card Production and Personalization.

SIBS was born and grew up as a fintech, innovating and taking technology as its driver in this path. SIBS reinvented the existing payment methods and created MB WAY, Portugal's most modern and complete payment app, which allows users to make purchases, instant transfers and withdrawals using the mobile phone only. It's also the company responsible for the management of the ATM Express and MULTIBANCO Networks, the largest Portuguese ATM network, to which SIBS has added dozens of features, many of them pioneer worldwide. In parallel, SIBS manages multiple digital payment channels, from Automatic Payment Terminals, to online channels or mobile phones.

It is also an important international player, present in several markets, namely in Europe and Africa, where SIBS solutions operate in more than 330 thousand terminals that process around 2 billion transactions, especially in Poland, where SIBS owns Paytel, one of the most dynamic payment terminal operators in that market.

Committed in its daily work, SIBS is constantly pursuing its mission of being the reference partner of public and private entities, creating value for Society through the development and management of payment solutions, processes and related services based on technology that combine safety, convenience and innovation, respecting the good behavioral principles and the sustainability conditions.

You can find more information about SIBS at www.sibs.com



