



Partner
in Payments

SIBS highlights 50% growth of the transactions processed by PAYTEL in Poland

Lisbon, 31 October 2019: PAYTEL, a company acquired by SIBS in the last year, celebrates its birthday with a growth of more than 50% of the transactions processed per month. Nowadays the polish company has more than 40 000 terminals installed, processing more than seven million transactions per month.

Since its acquisition by SIBS, last year, PAYTEL registered a growth of more than 50% of the transactions processed per month, more than doubling the market growth indicators.

At this time, PAYTEL has more than 40 000 installed terminals that process more than seven million transactions per month. In the last year, it has been in the TOP 3 of the main companies in new merchants' attraction and in electronic payments terminals installation, contributing actively for digital payments in Poland. This contribution gave PAYTEL an award has "Sales Leader Through External Partners in the Cashless Poland Program" by the Cashless Foundation.

"Our International strategy is mainly to reinforce our presence in the great potential markets we are already in, with a renewed bet in Poland, consolidated by PAYTEL's acquisition", says **Madalena Cascais Tomé, SIBS' CEO**, highlighting that "the operation allowed SIBS to accelerate its activity, through a company with great growth potential, that has been accelerated by SIBS technological development. Moreover, Poland is a market with a national electronic payments strategy, a SIBS' strategic mission."

PAYTEL is an acquiring company that offers integrated payments acceptance, including processing services, POS supply, network management and consumers call centers. SIBS acquired it in 2018.

After this, PAYTEL started a new growth and technological solution sophistication phase, taking advantage of SIBS technology, and developing solutions and partnerships for the several market segments, answering to the public Polish initiatives to promote electronic payments.



Partner
in Payments

SIBS is in the Polish market since 2008, offering ATM network management services, terminals homologation, transaction processing, switching, fraud detection and prevention.

About SIBS

Founded in 1983, SIBS provides financial, modern, reliable and secure services, particularly in the payments' area, to more than 300 million users from different geographies, processing more than 3 billion transactions annually. Alongside being a major payment processor in Europe, SIBS is a benchmark in Security and Anti-Fraud solutions and services in Business Process Outsourcing and the Iberian leader in Card Production and Personalization.

SIBS was born and grew up as a fintech, innovating and taking technology as its driver in this path. SIBS reinvented the existing payment methods and created MB WAY, Portugal's most modern and complete payment service with the highest number of users, which allows them to make purchases, instant transfers and withdrawals using the mobile phone only. It's also the company responsible for the management of the ATM Express and MULTIBANCO Networks, the largest Portuguese ATM network, to which SIBS has added dozens of features, many of them pioneer worldwide. In parallel, SIBS manages multiple digital payment channels, from Automatic Payment Terminals, to online channels or mobile phones.

It is also an important international player, present in several markets, namely in Europe and Africa, where SIBS solutions operate in more than 330 thousand terminals that process around 2 billion transactions, especially in Poland, where SIBS owns Paytel, one of the most dynamic payment terminal operators in that market.

Committed in its daily work, SIBS is constantly pursuing its mission of being the reference partner of public and private entities, creating value for Society through the development and management of payment solutions, processes and related services based on technology that combine safety, convenience and innovation, respecting the good behavioral principles and the sustainability conditions.

You can find more information about SIBS at www.sibs.com

About PAYTEL

PAYTEL S.A. is a payment service provider, acquired by SIBS in June 2018, and previously owned by COMP S.A., a technology company listed on the Warsaw stock exchange and the Polish leader in the market for point-of-sale merchant solutions through the Novitus and Elzab brands. It offers payment solutions aimed at small and medium-sized merchants, being present all over Poland through its distinctive network of hundreds of agents. Through its competitive range of payment solutions, it is present in the market with more than 40 thousand Automatic Payment Terminals. By integrating SIBS, a leading operator of modern, reliable and efficient payment services, enters now a new phase of growth and sophistication of its technology solutions, thus maximizing the full potential of Polish policies to promote electronic payments.