



MB WAY DOUBLES NUMBER OF USERS IN ONE YEAR

2 Million Portuguese use MB WAY in an own app and in another 8 banking apps

Lisbon, 28 November 2019 - MB WAY service reaches a new milestone with 2 Million users. This goal represents a major evolution of the service, doubling the number of users in just one year, proving that MB WAY is increasingly the Portuguese national favorite mobile payments service.

To achieve this number of users, SIBS has been working on the service's improvement, such as the opportunity of joining MB WAY with international mobile numbers, associating them with cards from one of the 21 financial entities that are part of the service.

At the same time, SIBS has been taken some initiatives focusing on users and merchants. It's the case of the current Black Friday campaign - "MB WAY Black Days", in which we'll raffle a car between online and in-store shoppers.

"With MB WAY, Portuguese don't need their wallet anymore. It's a digital payments service that is growing day by day and now reaches the milestone of two million users; users who no longer live without the multiple features that make their day-to-day life easier", says **Gonçalo Amaro, SIBS' Digital & E-Commerce Director**, adding that "SIBS will continue to work to add new features that make MB WAY increasingly indispensable in users' lives, pursuing the goal of an increasingly cashless society."

With MB WAY, Portuguese can make their purchases with their mobile phone, free of charge, with all convenience and security of MULTIBANCO Network, in about 120 thousand merchants and over 220,000 payment terminals with QR Code and NFC technology.

MB WAY is increasingly at the forefront of digital payments, being a multi-channel service (available on its own app and in 8 bank apps) that allows users to perform 8 operations such as online and in-store purchases, MB NET virtual card generation, immediate transfers, cash withdrawal and access to the MULTIBANCO network without the need of a bank card.

In addition to this record number of users, the number of operations have also shown unprecedented growth figures, which prove the high adherence to the service: more



Partner
in Payments

than 1 million MB WAY purchases are made per month, totaling more than 5 million transactions, a value that has grown more than 10% per month.

About SIBS

Founded in 1983, SIBS provides financial, modern, reliable and secure services, particularly in the payments' area, to more than 300 million users from different geographies, processing more than 3 billion transactions annually. Alongside being a major payment processor in Europe, SIBS is a benchmark in Security and Anti-Fraud solutions and services in Business Process Outsourcing and the Iberian leader in Card Production and Personalization.

SIBS was born and grew up as a fintech, innovating and taking technology as its driver in this path. SIBS reinvented the existing payment methods and created MB WAY, Portugal's most modern and complete payment service with the highest number of users, which allows them to make purchases, instant transfers and withdrawals using the mobile phone only. It's also the company responsible for the management of the ATM Express and MULTIBANCO Networks, the largest Portuguese ATM network, to which SIBS has added dozens of features, many of them pioneer worldwide. In parallel, SIBS manages multiple digital payment channels, from Automatic Payment Terminals, to online channels or mobile phones.

It is also an important international player, present in several markets, namely in Europe and Africa, where SIBS solutions operate in more than 330 thousand terminals that process around 2 billion transactions, especially in Poland, where SIBS owns Paytel, one of the most dynamic payment terminal operators in that market.

Committed in its daily work, SIBS is constantly pursuing its mission of being the reference partner of public and private entities, creating value for Society through the development and management of payment solutions, processes and related services based on technology that combine safety, convenience and innovation, respecting the good behavioral principles and the sustainability conditions.

You can find more information about SIBS at www.sibs.com