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MULTIBANCO SERVICES AVAILABLE IN AN API MODEL THROUGH SIBS API MARKET PLATFORM

Lisbon, November 22, 2019 - SIBS, a leader in payments processing and financial technological services in Europe, has already available on its SIBS API Market platform the MULTIBANCO services API, such as Payment Services, the online payment method most used by the Portuguese.

The new Payment Service Providers can now develop offers based on these value-added services. Payment services, which had until now the more complex integration models, are now accessible via API so the various players in the market can create new applications that will improve Portuguese's daily lives, individuals and companies. In the case of Payment Services Initiation, State Payments and Mobile Top-up.

The SIBS platform is an Open API Platform which, in addition to the regulatory APIs, that are free and open to properly constituted and certified TPP entities, will grow and provide other API, both from SIBS itself or from other entities. The API publication on the platform is in line with industry best practices and European standards for these platforms.

SIBS API Market's API - from 24 leading financial entities that represent over 95% of bank accounts - were already tested by over 850 developers and users in the sandbox environment. There are already 18 national and international TPP using the platform in production, and more than 5 new services based on the platform's API have already been launched.

SIBS API Market is recognized as a pioneer platform in the new national and international context for Open API access and distribution, creating conditions for the development of a vibrant ecosystem of new financial services and information access.

Its unique features were already distinguished by EBA (European Association of Banks) as one of the most complete and comprehensive platforms out of over 300 available and operational.

Now, the Portuguese have a greater number of MULTIBANCO services available through API, in addition to the various channels accessible such as MULTIBANCO ATM and POS Network, Homebanking or Mobilebanking.



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About SIBS

Founded in 1983, SIBS provides financial, modern, reliable and secure services, particularly in the payments' area, to more than 300 million users from different geographies, processing more than 3 billion transactions annually. Alongside being a major payment processor in Europe, SIBS is a benchmark in Security and Anti-Fraud solutions and services in Business Process Outsourcing and the Iberian leader in Card Production and Personalization.

SIBS was born and grew up as a fintech, innovating and taking technology as its driver in this path. SIBS reinvented the existing payment methods and created MB WAY, Portugal's most modern and complete payment service with the highest number of users, which allows them to make purchases, instant transfers and withdrawals using the mobile phone only. It's also the company responsible for the management of the ATM Express and MULTIBANCO Networks, the largest Portuguese ATM network, to which SIBS has added dozens of features, many of them pioneer worldwide. In parallel, SIBS manages multiple digital payment channels, from Automatic Payment Terminals, to online channels or mobile phones.

It is also an important international player, present in several markets, namely in Europe and Africa, where SIBS solutions operate in more than 330 thousand terminals that process around 2 billion transactions, especially in Poland, where SIBS owns Paytel, one of the most dynamic payment terminal operators in that market.

Committed in its daily work, SIBS is constantly pursuing its mission of being the reference partner of public and private entities, creating value for Society through the development and management of payment solutions, processes and related services based on technology that combine safety, convenience and innovation, respecting the good behavioral principles and the sustainability conditions.

You can find more information about SIBS at www.sibs.com