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SIBS reinforces investment in Castelo Branco with 200 new jobs

Lisbon, November 20, 2019 - SIBS, a leader in payments processing and financial technological services in Europe, has just opened new facilities in Castelo Branco, in the Center of Portugal, where it will welcome 200 new employees in the coming months, reinforcing investment in the region and in its Business Process Outsourcing (BPO) unit in that city. SIBS is present in Castelo Branco since 2012, currently employing 300 people in its BPO continuity teams, namely in Back office services.

These new facilities fulfill SIBS' goal of consolidating and complementing its teams in Lisbon by decentralizing BPO operations and ensuring an active-active operational system.

The new jobs represent a SIBS' investment for the development of region's economy, being, in parallel, an opportunity for young people in that city to be able to develop their career where they have born or live, in one of the largest companies that has activity in the region.

The Municipality has created the right conditions for business to establish, helping companies like SIBS to choose Castelo Branco as the ideal place to decentralize their activity and services, thus creating positive outcomes for the region itself.

“Castelo Branco is a city with a young, active and highly professional population that has been helping SIBS to grow its business in the region”, says **João Luis Baptista, SIBS' Member of Executive Board of Directors and COO**, adding that “We are sure that the investment in these new facilities demonstrate SIBS' strong commitment to the region, ensuring that the company has suitable levels of operational resilience, by locating its business in different geographic areas and, thus, following best market practices”.

SIBS is a national reference for Business Process Outsourcing, providing services that uniquely combine technology and workforce. Complementing its technological solutions with efficient and effective teams, SIBS positions itself as an important business partner in the digital process transformation market, working in industries such as Banking, Insurance, Healthcare, Telecommunications, Utilities and Distribution.



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About SIBS

Founded in 1983, SIBS provides financial, modern, reliable and secure services, particularly in the payments' area, to more than 300 million users from different geographies, processing more than 3 billion transactions annually. Alongside being a major payment processor in Europe, SIBS is a benchmark in Security and Anti-Fraud solutions and services in Business Process Outsourcing and the Iberian leader in Card Production and Personalization.

SIBS was born and grew up as a fintech, innovating and taking technology as its driver in this path. SIBS reinvented the existing payment methods and created MB WAY, Portugal's most modern and complete payment service with the highest number of users, which allows them to make purchases, instant transfers and withdrawals using the mobile phone only. It's also the company responsible for the management of the ATM Express and MULTIBANCO Networks, the largest Portuguese ATM network, to which SIBS has added dozens of features, many of them pioneer worldwide. In parallel, SIBS manages multiple digital payment channels, from Automatic Payment Terminals, to online channels or mobile phones.

It is also an important international player, present in several markets, namely in Europe and Africa, where SIBS solutions operate in more than 330 thousand terminals that process around 2 billion transactions, especially in Poland, where SIBS owns Paytel, one of the most dynamic payment terminal operators in that market.

Committed in its daily work, SIBS is constantly pursuing its mission of being the reference partner of public and private entities, creating value for Society through the development and management of payment solutions, processes and related services based on technology that combine safety, convenience and innovation, respecting the good behavioral principles and the sustainability conditions.

You can find more information about SIBS at www.sibs.com