

SIBS promotes another Web Summit *cashless*

Lisboa, 1st of november 2021- SIBS offers to all 2021 Web Summit participants, and for the second year, a cashless experience, providing different payment solutions for visitors to make their digital purchases on the premises of the event in a simple, convenient and totally secure way.

SIBS will provide the most modern and secure payment solutions for all merchants present at the event, with systems that accept all digital payment methods, including card payments and mobile applications, thus making this technological event a cashless event supported in Portuguese technology.

The Portuguese cardholders, in addition to traditional payment tools, will be able to enjoy an innovative shopping experience with the QR Code Express. Through this MB WAY feature, the user only needs to read the MB WAY' QR Code available on the product offered by the merchant and proceed automatically with the purchase, without queues or complications. An express purchase, which allows proceeding more quickly, winning more time to enjoy to the event

"It's great to be able to return to physical events, with caution of course, and make available again to the participants of this great technological fair SIBS' payment solutions, which, especially in this current context, are essential to make purchases on the premises in a completely safe, very simple and convenient way", says Madalena Cascais Tomé, CEO of SIBS, adding that "In this edition, participants will also be able to experience the latest MB WAY novelty - the QR Code Express payment, thus being able to buy in a unique and super-fast way, no queues: just choose the product, read the QR Code associated with MB WAY and continue your visit to the event".

This participation follows on from the partnership signed with Web Summit. It should be recalled that in the last in-person edition of the event (2019), 55,100 purchases were made at the Web Summit site, with an average daily consumption of 13.8 euros. Of this total, 22.4% were purchases made by Portuguese and 77.6% with cards issued in foreign countries

About SIBS

Founded in 1983, SIBS provides financial, modern, reliable, and secure services, namely in the payments' area, to more than 300 million users from three different continents, processing more than 4 billion transactions annually. Alongside being a major payment processor in Europe, SIBS is a benchmark in Security and Anti-Fraud solutions and services in Business Process Outsourcing and the Iberian leader in Card Production and Personalization.

SIBS was born and grew up innovating and it will continue its mission. SIBS takes technology as it driver and through it reinvented existing payment methods and created MB WAY,

Portugal's most modern and complete mobile payments service, with more than 2,6 M users that make purchases, instant transfers and withdrawals using only the smartphone. It's also responsible for the management of ATM Express and MULTIBANCO Networks, to which SIBS added dozens of features, many of them pioneer worldwide, turning the largest ATM network in Portugal also one of the most complete in the world.

In parallel, SIBS manages multiple digital payment channels, from Automatic Payment Terminals to online channels or mobile phones.

SIBS established itself as an important international player, present in several markets, namely in Europe, Asia and Africa, where SIBS solutions operate in more than 350 thousand terminals that process around 2 billion transactions. Noteworthy SIBS activity in Romania, where it has acquired the leading company in card payment processing -

Romcard / Supercard - that now operate under SIBS Romania, and in Poland, where SIBS owns Paytel, one of the most dynamic payment terminal operators in that market. SIBS has a relevant position in these major markets in Central and Eastern Europe, contributing with Portuguese technology and expertise to the development and digitalization of these countries.

Committed in its daily work, SIBS is constantly pursuing its mission of being the reference partner of public and private entities, creating value for society through the development and management of payment solutions, processes and related services based on technology that combines safety, convenience, and innovation, respecting the good behavioral principles and the sustainability conditions.

You can find more information about SIBS at www.sibs.com