



PayTel acquires Kar-Tel to enhance it's contribution for a cashless society

Warsaw, May 10th, 2023 - PayTel S.A., part of the Portuguese SIBS Group, has signed a preliminary agreement to acquire Kar-Tel, the leading company that offers value added services and products at the point of sale using payment terminals, sales and computer solutions, like top-ups and bill payments.

With this acquisition, PayTel will increase it's portfolio with value added services, reinforcing its commitment through a more digital and cashless Polish economy. SIBS Group, an European leading company in financial services, namely in the payments area, that provides innovative, reliable and secure services reinforces its engagement with the Polish market nearly 5 years after acquiring PayTel, expressing its confidence in the growth potential of the Polish economy digitalization.

„We are confident that through the collaboration between PayTel and Kar-Tel, we will be able to better serve our customers and establish fruitful partnerships with new partners”, says **Bartosz Berestecki, PayTel' CEO**, adding that „We believe that our experience and innovative approach will enable us to further grow and achieve success in the market”.

„Long-term cooperation and the use of shared experiences will allow us to create a comprehensive and complete offering for our current and new customers,” says **Zbigniew Kałuża, CEO of Kar-Tel**. "I am confident that harnessing the synergy between Kar-Tel and PayTel will have a positive impact on achieving our business goals and will, in the long term, enhance the expertise of all individuals involved in the development of Kar-Tel."

PayTel has demonstrated an active role in accelerating innovation in the Polish market, introducing new and pioneering solutions and services like soft POS and integration with ECRs, which has been recognized for its growth and contribution by the Cashless Foundation as the fastest growing acquirer, as well as acquirer of the year in 2022.

„PayTel is committed to developing the most convenient solutions for its customers, and suitable for the Polish market, and will continue to actively invest in new solutions and partnerships in the market”, adds **Bartosz Berestecki**.

About PayTel:

PayTel S.A. is a leading provider of payment services on the Polish market. It specializes in processing cashless payments, mobile payments (BLIK, Google Pay, Apple Pay) and manages a network of POS terminals (installation, service and lease). It builds and develops its own terminal and payment applications and its own infrastructure. PayTel, together with the SIBS Group (of which it is a part) and Business Partners, also offers solutions for electronic and online payments, including those made with the help of an e-commerce gateway and QR payments. By combining innovative solutions and the highest quality of services offered, PayTel provides its customers with stable and secure cooperation. We are constantly developing and improving our services in order to provide customers with modern products supported by innovative technological solutions. All innovations and changes introduced are aimed at offering a "tailor-made" solution to the customer.



About SIBS:

Founded in 1983, SIBS provides financial, modern, reliable, and secure services, namely in the payments' area, to more than 150 million users from three different continents, processing more than 8 billion transactions annually. Alongside being a major payment processor in Europe, SIBS is a benchmark in Security and Anti-Fraud solutions and services in Business Process Outsourcing and the Iberian leader in Card Production and Personalization.

SIBS was born and grew up innovating and it will continue its mission. SIBS takes technology as its driver and through it reinvented existing payment methods and created MB WAY, Portugal's most modern and complete mobile payments service, with more than 4,5 M users that make purchases, instant transfers and withdrawals using only the smartphone. It's also responsible for the management of ATM Express and MULTIBANCO Networks, to which SIBS added dozens of features, many of them pioneer worldwide, turning the largest ATM network in Portugal also one of the most complete in the world.

In parallel, SIBS manages multiple digital payment channels, from Automatic Payment Terminals to online channels or mobile phones.

SIBS established itself as an important international player, present in several markets, namely in Europe, Asia and Africa, where SIBS solutions operate in more than 350 thousand terminals that process around 2 billion transactions. Noteworthy SIBS activity in Romania, where it has acquired the leading company in card payment processing -

Romcard / Supercard - that now operate under SIBS Romania, and in Poland, where SIBS owns PayTel, one of the most dynamic payment terminal operators in that market. SIBS has a relevant position in these major markets in Central and Eastern Europe, contributing with Portuguese technology and expertise to the development and digitalization of these countries.

Committed in its daily work, SIBS is constantly pursuing its mission of being the reference partner of public and private entities, creating value for society through the development and management of payment solutions, processes and related services based on technology that combines safety, convenience, and innovation, respecting the good behavioral principles and the sustainability conditions.

You can find more information about SIBS at <https://www.sibs.com/en/>.

About Kartel:

Kar-Tel is a company that offers services and products sold and executed at point of sale (POS) using payment terminals, cash register systems, and computer solutions. From being a trading company focused on physical prepaid products, the company's profile is evolving towards a technology company offering customized system solutions in retail networks. Kar-Tel systems are an integral part of transaction processing, personal data processing, or the execution of other business functions for our clients.

We design, implement, and distribute advanced and dedicated ICT solutions. We can boast numerous implementations carried out for major network clients in Poland.